

Sturbridge Finance Committee
Meeting Minutes
February 4, 2014 ~ Town Hall
7:00pm

Call to Order:

The chairman called the meeting to order at 7:00pm with the following members present: Mike Serio (MS), Larry Morrison (LM), Kathie Neal (KN), Joni Light (JL), Arnold Wilson (AW), Bob Jepson (BJ) and Kevin Smith, Chairman (KS).

Absent: Prescott (Scott) Arndt (SA)

Minutes:

Minutes of November 26 reviewed and approved as amended, 4-0-3.

Minutes of January 16 reviewed and approved as written, 6-0-1.

Reserve Fund Transfer – Finance Director:

A reserve fund transfer request (RFT) to the Copier Account (19152-54200) was made by Barbara Barry for \$4,381.10. This is for the outright purchase of a new copier for Town Hall. The previous machine was no longer covered under the yearly maintenance plan, and parts are no longer available for repairs. A new machine was requested to the Capital Budget, but the current machine finally seized.

AW makes a motion to approve the transfer of \$4,381.10, MS seconds to approve.

Accepted 7-0-0.

Reserve Fund Transfer – Finance Director:

A reserve fund transfer request (RFT) to the Veterans' Benefits Account (15432-57700) was made by Barbara Barry for \$12,000.00 to cover benefits for the months of April, May and June. There is not enough funds in the account to cover the caseload.

LM makes motion to approve the transfer of \$12,000.00, MS seconds to approve.

Accepted 7-0-0.

Snow & Ice Deficit Spending:

The DPW requested deficit spending for supplies, purchase of services and overtime due to the extreme weather that demanded their services and depleted these accounts.

LM makes a motion to approve the deficit spending of \$40,000.00 to Snow & Ice Purchase of Service.

MS seconds to approve.

Accepted 7-0-0.

LM makes a motion to approve the deficit spending of \$60,000.00 to Snow & Ice Supplies. MS seconds to approve.

Accepted 7-0-0.

LM makes a motion to approve the deficit spending of \$30,000.00 to Snow & Ice Overtime. MS seconds to approve.

Accepted 7-0-0.

New Business

Budget Books:

KS spoke to Shaun Suhoski and Barbara Barry with regard to the availability of the budget books to the Finance Committee. KS did ask that the books be available by February 20 which would give adequate time to review prior to the March 1 budget meeting.

School Budget:

AW reported on the approximate 3.7% overall increase to the Tantasqua school budget. A sub-committee was created to review additional possible cuts to the budget, and have voted to accept the reductions.

Burgess school committee was planning to meet on February 6 to discuss their budgets which include an additional bus and bus route.

Motion to adjourn made by LM; seconded by AW. Meeting adjourned at 7:20pm.

Next meeting to be determined.

/jml